

Details of Expenses	MARCH'13	APRIL'13	MAY'13	JUNE'13	JULY'13	AUG'13	SEPT'13	OCT'13	NOV'13	DEC'13	JAN'14	FEB'14	TOTAL
Fixed & Variable Expenses (4)	R 439,855	R 438,380	R 436,830	R 540,360	R 433,725	R 432,205	R 470,725	R 506,240	R 400,805	R 400,365	R 400,010	R 504,580	R 5,404,080
(Admin & Other)													
BANK CHARGES	R 350	R 375	R 325	R 355	R 220	R 200	R 220	R 385	R 350	R 310	R 355	R 325	R 3,770
SALARY	R 290,256	R 290,256	R 290,256	R 290,256	R 290,256	R 290,256	R 290,256	R 290,256	R 290,256	R 290,256	R 290,256	R 290,256	R 3,483,072
SALARY EXPENSE	R 290,000	R 290,000	R 290,000	R 290,000	R 290,000	R 290,000	R 290,000	R 290,000	R 290,000	R 290,000	R 290,000	R 290,000	R 3,480,000
UIF CONTRIBUTION	R 256	R 256	R 256	R 256	R 256	R 256	R 256	R 256	R 256	R 256	R 256	R 256	R 3,072
OTHER EXPENSE	R 79,249	R 77,749	R 76,249	R 179,749	R 73,249	R 71,749	R 110,249	R 145,599	R 40,199	R 39,799	R 39,399	R 143,999	R 1,077,238
CONSULTING FEES	R 0	R 0	R 0	R 0	R 0	R 0	R 0	R 0	R 0	R 0	R 0	R 0	R 0
TRAVEL & ACCOMMODATION	R 0	R 0	R 0	R 105,000	R 0	R 0	R 0	R 105,000	R 0	R 0	R 0	R 105,000	R 315,000
AUDIT FEE	R 0	R 0	R 0	R 0	R 0	R 0	R 40,000	R 0	R 0	R 0	R 0	R 0	R 40,000
INTEREST PAID	d R 43,899	R 42,399	R 40,899	R 39,399	R 37,899	R 36,399	R 34,899	R 5,249	R 4,849	R 4,449	R 4,049	R 3,649	R 298,038
RENTAL PREMISES	e R 35,000	R 35,000	R 35,000	R 35,000	R 35,000	R 35,000	R 35,000	R 35,000	R 35,000	R 35,000	R 35,000	R 35,000	R 420,000
SECRETARIAL EXPENSE	R 350	R 350	R 350	R 350	R 350	R 350	R 350	R 350	R 350	R 350	R 350	R 350	R 4,200
CONTINGENT EXPENSE	R 70,000	R 70,000	R 70,000	R 70,000	R 70,000	R 70,000	R 70,000	R 70,000	R 70,000	R 70,000	R 70,000	R 70,000	R 840,000
NET INCOME (-) / EXPENSE (1+2+3+4)	-R 148,595	R 78,138	R 266,573	R 1,195,128	R 1,088,473	R 1,086,938	R 1,125,453	R 1,160,978	R 1,055,553	R 896,935	R 756,570	R 106,120	R 8,668,260
INVESTMENT	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 780,000
SINQUIMO TRUST	f R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 65,000	R 780,000
LOAN ADVANCE - CONTINGENCY	R 875,321	R 876,821	R 878,321	R 879,821	R 881,321	R 882,821	R 884,321	R 425,721	R 426,121	R 426,521	R 426,921	R 427,321	R 8,291,352
BOB - Note 1	g R 525,321	R 526,821	R 528,321	R 529,821	R 531,321	R 532,821	R 534,321	R 75,721	R 76,121	R 76,521	R 76,921	R 77,321	R 4,091,352
CONTINGENCY LOAN	R 350,000	R 350,000	R 350,000	R 350,000	R 350,000	R 350,000	R 350,000	R 350,000	R 350,000	R 350,000	R 350,000	R 350,000	R 4,200,000
TOTAL BUDGETED AMOUNT	R 791,726	R 1,019,959	R 1,209,894	R 2,139,949	R 2,034,794	R 2,034,759	R 2,074,774	R 1,651,699	R 1,546,674	R 1,388,456	R 1,248,491	R 598,441	R 17,739,612

NOTES :-

a. Monthly Consultancy fee from Arctos Trading / JIC Mining & Goldridge Trading (Pty) Ltd & Rent Income from Mr Dudu.

b. We are in process with DMR to get current status for all PR applications so we can move forward for Granting letters after viewing their screening results. All files are not in order.

c. We are in process with DMR to get current status for all MR applications so we can move forward for MR Granting letters. All files are not in order.

d. Interest Payment to bank of baroda.

e. Rent payment to Tegeta Exploration & Resources (Pty) Ltd

f. Sinquimo Trust monthly Investment.

g. Bank of Baroda - Monthly Installment.

Note a : Bank of Baroda Interest Calculations :-	Installment	Interest	Total
A/c No 205	R 450,000	R 38,250	R 488,250
A/c No.108	R 75,321	R 5,649	R 80,970
TOTAL	R 525,321	R 43,899	R 569,220