

Tegeta Exploration & Resources Pty Ltd.

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COAL, COPPER & PGM

Group Executive Technology & Commercial
Eskom
Megawatt Park
Maxwell Drive, Sunninghill
Sandton

Attn. Mr Matshela Koko

Date: 09th December 2015

Dear Sir,

PRE-PAYMENT FOR SUPPLY OF COAL BY OPTIMUM COAL MINE

We are thankful to you for meeting with us in the captioned matter. As discussed in the meeting we want to once again reiterate our commitment for continuous supply of agreed quantity of coal to Eskom.

In this connection we humbly request you to kindly send us a written confirmation regarding the payment for supply of coal amounting to R1,680,000,000 (Rand one billion six hundred and eighty million) detailing the agreed terms and conditions.

Please find below the details of our Attorneys i.e. Van Der Merwe & Associates

Contact Person: Gert van der Merwe

Tel: 087 654 0209

Fax: (012) 343 5435

E-mail: gert@vdmass.co.za

Address: 62 Rigel Avenue, Waterkloof Ridge, Pretoria

Banking Details: Van Der Merwe & Associates Trust Account

ABSA Bank

Account No: 4061343497

Brooklyn Branch, Pretoria

Yours sincerely

(Authorised Signatory)