

DELIVERED BY EMAIL

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7 April 2016

Dear Sir

MARK WILLCOX

We act for Mark Willcox, our client. We refer to your email and questions of 5 April 2016. For the record, our client is convinced that you will again, as you did in the past, slant your article in such a way to paint him and his companies in a bad light as if they are guilty of some or other nefarious conduct. He accordingly requests that his response to your questions be printed in full with the article you intend writing.

Our client instructs us to reply as follows to your questions:

- 1 He wishes to record that he did not play any role in the negotiating for the allocation of the oil rights in Lake Alberts DRC ("the oil blocks"). Neither was our client involved in any negotiations for a Production Share Agreement with regard to the oil blocks.
- 2 During or around 2010 our client was approached by Fluette to assist them to find an industry partner and/or a capital partner to develop the oil blocks. Our client and his companies have a proven track record of raising capital for companies in the mining and energy sector.
- 3 Our client can categorically state that he never received and never held in any form whatsoever, directly or indirectly, the 10% shareholding in ARIF as was apparently contemplated, according to the leaked "Panaleaks" documents. It is possible that it could have been part of Fluette's initial structuring, to offer such a shareholding to our client. This



factually never materialised and our client never accepted or became the beneficial owner of the 10% to which reference is made in the "Panaleaks" documents.

- 4 Our client has never heard of or had any contact with Mossack Fonseca or Norseville Estates SA or Karma Investments Ltd, until he read about them as a result of the leaked documents. Insofar as you seem to want to conclude that our client's statement in 2010 that he did not have any financial interest in Foxwhelp and Caprikat or the oil rights in question, is contradicted by what you infer from the leaked documents, this is not correct.

We trust that this letter will make our client's position clear.

Yours faithfully
WERKSMANS INC

Per: 
R GOOTKIN