

Gauteng: Grosvenor Corner, 195 Jan Smuts Avenue,
Corner 7th Avenue, Rosebank, 2193
P O Box 91667, Auckland Park, 2006.
Tel: +27 11 250 7300 Fax: +27 11 250 7502
Cape Town: Metropolitan Building, 13th floor,
7 Coen Steytler Avenue, Foreshore
Cape Town, 8000, South Africa
Tel: +27 21 425 9028 Fax: +27 21 425 9056
KZN: 17 Up Minister Building,
1 Nelson Road, Essex Terrace, Westville
Tel: +27 31 266 7701
www.mg.co.za
Reg No.: 1992/001043/06
VAT No.: 4950131518

Dr. Iqbal Surve
c/o Mr. Michael Barr, Mr. Aaron Stanger and Colin Franks

Dear Dr. Surve,

Letter of Expression of Interest in acquiring various titles of the former Independent Newspaper Group (ING)

We have pleasure in confirming our interest in acquiring various titles of the former Independent Newspaper Group (ING). In this regard, the Mail & Guardian group are desirous of extending the scope of their media business from its current weekly publication the Mail & Guardian to include various additional titles, including the following:

1. The Pretoria News;
2. The Natal Mercury;
3. The Cape Times.

Should one or more of these titles potentially not be available then M&G would give serious consideration to acquiring one or more suitable alternative titles.

We have further pleasure in advising that we enjoy the support of a number of potential funding partners including, more particularly, the Media Development Loan Fund (MDLF). We look forward to entering into serious discussions with you at the earliest opportunity. Please note that we are represented in these discussions through the good offices of Messrs Michael Barr, Aaron Stanger and Colin Franks.


AN **M&G** MEDIA LIMITED PUBLICATION

Directors: Peter Vundla (Chair), Trevor Ncube (Exec. Deputy Chair), Hoosain Karriaker, Anastacia Martin, Jarek Gara (Polish), Prof. Nixon Karrihi, Phileon Gwaidzo (Zimbabwe), Sarah Davis (UK)

We thank you in anticipation.

Our very best regards,

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Hoosain Karjieker'. The signature is fluid and cursive, with a large initial 'H'.

Hoosain Karjieker – CEO

A handwritten signature in black ink, appearing to read 'Trevor Ncube'. The signature is cursive and somewhat stylized.

Trevor Ncube - Chairman